

PROMPT PAYMENT STATISTICS	21 February 2017
CORPORATE, POLICY AND RESOURCES COMMITTEE For information	

Linkage to Council Strategy (2015-19)	
Strategic Theme	Innovation and Transformation
Outcome	The Council will continuously examine and introduce ways to provide services in more accessible and efficient ways
Lead Officer	Chief Finance Officer
Cost: (If applicable)	Performance improvement target

1.1 Background

Department for communities (DfC) requires Council to record and publish statistics regarding the payment of supplier invoices with specific reference to two distinct measures namely invoices paid within 10 working days and invoices paid within 30 calendar days.

1.2 Detail

These figures are published on a quarterly basis by DfC with Councils required to do likewise. The purpose of the statistics is to encourage Councils to support businesses especially those local and/or small businesses for whom cash flow is of vital importance to their continued survival. In addition as part of Council's performance improvement plan for this year the payment of our suppliers has been identified as one of the performance improvement objectives with a target of 90% of suppliers being paid within 30 calendar days. The tables below detail Council's performance since April 2015 the latest data for quarter 4 of 2016/17 being up to and including January and part of February 2017. Council is at present falling short of the targets but we have shown a marked improvement during the current year, further review of our procedures are being conducted in an effort to meet our performance target by the end of the financial year.

Prompt Payment Statistics 2015/2016

	Q1	Q2	Q3	Q4	Total
Total No of Invoices	3667	6972	5378	6406	22423
Total amount paid	£ 6,607,314	£ 12,411,407	£ 6,898,749	£ 9,835,553	£ 35,753,023
Number of invoices paid within 10 days	1870	3145	2551	2653	10219
% of invoices paid within 10 days	51.00%	45.11%	47.43%	41.41%	45.57%
Number of invoices paid within 30 days	3218	5622	4439	5124	18403
% of invoices paid within 30 days	87.76%	80.64%	82.54%	79.99%	82.07%
Number of invoices paid outside 30 days	449	1350	939	1282	4020
% of invoices paid outside 30 days	12.24%	19.36%	17.46%	20.01%	17.93%

Prompt Payment Statistics 2016/2017

	Q1	Q2	Q3	Q4*	Total
Total No of Invoices	4533	6610	6072	2882	20097
Total amount paid	£ 6,710,360	£ 11,233,620	£ 13,557,966		£ 31,501,946
Number of invoices paid within 10 days	1910	2708	2792	806	8568
% of invoices paid within 10 days	42.14%	40.97%	45.98%	37.73%	42.63%
Number of invoices paid within 30 days	3907	5386	5339	2337	16869
% of invoices paid within 30 days	86.19%	81.48%	87.93%	77.62%	83.94%
Number of invoices paid outside 30 days	626	1224	733	645	3228
% of invoices paid outside 30 days	13.81%	18.52%	12.07%	22.38%	16.06%

* Incomplete period