

Causeway Coast & Glens Borough Council

To: Corporate, Policy and Resources Committee

Banking Arrangements

Date 08/05/15

For Decision

1.0 Reporting to committee

Linkage to Corporate Plan	
Strategic Priority	Establish the New Causeway Coast and Glens Borough Council
Objective	Banking arrangements
Lead Officer	David Wright
Cost: (If applicable)	

1.1 Background

Causeway Coast and Glens Borough Council has inherited the operation of banking accounts with RBS Worldpay which facilitate the receipting of online payments from each of the four legacy councils.

1.2 Detail

The process for the setting up of new accounts with RBS Worldpay is quite lengthy and complicated and could have had an adverse impact on the ability of various Council facilities to receive web based payments from customers thereby creating the potential for reduced satisfaction for users. In order to minimise the disruption to users the Lead Finance Officer undertook to approach the banking provider asking them to suggest an acceptable approach to have the various accounts passed over to Causeway Coast and Glens Borough Council. RBS Worldpay offered a solution which the key contacts for each of the legacy councils followed and have succeeded in the transfer of each of these accounts into the name of Causeway Coast and Glens Borough Council. I am also happy to report that there was no disruption to service caused by this process.

This now means we have all accounts in the name of one Council however the governance of these accounts remains with several individuals by virtue of their connections with the legacy councils, this situation needs to be rationalized to bring the whole arrangement under a single point of contact and control.

1.3 Recommendation

It is recommended that the Causeway Coast and Glens Borough Council approve that the key contact for each of these accounts be the Chief Finance Officer and that the Chief Finance Officer be authorized to appoint 2 further key contacts once the Finance departmental structure has been agreed and implemented.