

Causeway Coast & Glens Borough Council

To: Corporate, Policy and Resources Committee

Draft Pensions Discretions Policy

Date 16/06/15

For information

1.0 Reporting to committee

Linkage to Corporate Plan	
Strategic Priority	Establish the New Causeway Coast and Glens Borough Council
Objective	Pension Regulations Compliance
Lead Officer	David Wright
Cost: (If applicable)	

1.1 Background

Causeway Coast and Glens Borough Council is required to have a policy on the exercise of discretionary powers in respect of employee pensions.

1.2 Detail

This report makes recommendations for Causeway Coast and Glens Borough Council policies on discretions to be exercised:

- i) under the LGPS Regulations (Northern Ireland) 2014 from 1 April 2015 in respect of members of the Career Average Revalued Earnings (CARE) scheme,
- ii) under earlier LGPS Regulations (Northern Ireland) in respect of members of the LGPS who left prior to 1 April 2015, and
- iii) under the Local Government (Early Termination of Employment) (Discretionary Compensation) Regulations (Northern Ireland) 2007 and earlier compensation regulations.

Under these regulations Council is required to formulate, publish and send to the Northern Ireland Local Government Officers' Superannuation Committee by no later than 31 July 2015 a written Statement of Policy on certain discretions under the LGPS which Causeway Coast and

Glens Borough Council has the power to exercise on and from 1 April 2015 in relation to members of the CARE scheme.

I have attached as an appendix the draft policy, however this is not finalised (at the time of writing the report) requiring some additional work to be carried out and therefore I am informing committee of the intention to table the final version of the policy at full council next week since this issue need to be progressed before July 31.