

# Causeway Coast & Glens Borough Council

To: Corporate, Policy and Resources Committee

Legal entity status

Date 14/04/15

## For Decision

### 1.0 Reporting to committee

|                                  |  |
|----------------------------------|--|
| <b>Linkage to Corporate Plan</b> |  |
| <b>Strategic Priority</b>        | Establish the New Causeway Coast and Glens Borough Council |
| <b>Objective</b>                 | Banking arrangements                                       |
| <b>Lead Officer</b>              | David Wright   |
| <b>Cost: (If applicable)</b>     | £nil   |

### 1.1 Background

Causeway Coast and Glens District Council approved in December for the Lead Finance Officer to setup banking facilities with Bank of Ireland.

### 1.2 Detail

At the time of commencement it was agreed that the Chief Executive, Lead Finance Officer and Head of Convergence be the authorized signatories on the Council's bank account. Since that time Council has made permanent Director appointments therefore the mandate needs to be updated accordingly. In addition since the account was created Council has adopted Borough status and the name on the account needs to reflect this change.

### 1.3 Recommendation

**It is recommended** that the Causeway Coast and Glens Shadow Council agree to add the Director of Performance, Director of Environmental Services and Director of Leisure and Development as authorized signatories on the Council's bank account. It is also recommended that the mandate be updated to Causeway Coast and Glens Borough Council.