

Valuation Services Contract	20/09/2016
Corporate, Policy and Resources Committee – For information	

Linkage to Council Strategy (2015-19)	
Strategic Theme	Innovation and Transformation
Outcome	The Council will continuously examine and introduce ways to provide services in more accessible and efficient ways
Lead Officer	Chief Finance Officer
Cost: (If applicable)	Unknown at this stage

1.1 Background

Causeway Coast and Glens Borough Council has established a Capital Assets Realisation Team (CART) tasked with assessing the viability of assets held by Council.

1.2 Detail

As the work of the CART group progresses the need will arise to have the assets in question valued for a variety of purposes for example: selling an asset. Currently Council has no formal arrangement with a body or organisation in this respect therefore it is intended to go to the market later this year in a formal procurement exercise to appoint a valuer or in deed valuers as the case may be. In addition there is a need for assets to be valued for accounting purposes on a regular basis and the intention is to include this in the procurement exercise.

A report on the outcome of this exercise will be tabled at a subsequent meeting for approval.