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| Prompt Payment Statistics | 12/4/2017 |
| Corporate, Policy and Resources Committee – For information | |

| Linkage to Council Strategy (2015-19) | |
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| Strategic Theme | Innovation and Transformation |
| Outcome | The Council will continuously examine and introduce ways to provide services in more accessible and efficient ways |
| Lead Officer | Chief Finance Officer |
| Cost: (If applicable) | Performance improvement target |

1.1 Background

Department for communities (DfC) requires Council to record and publish statistics regarding the payment of supplier invoices with specific reference to two distinct measures namely invoices paid within 10 working days and invoices paid within 30 calendar days.

1.2 Detail

These figures are published on a quarterly basis by DfC with Councils required to do likewise. The purpose of the statistics is to encourage Councils to support businesses especially those local and/or small businesses for whom cash flow is of vital importance to their continued survival. In addition as part of Council's performance improvement plan for this year the payment of our suppliers has been identified as one of the performance improvement objectives with a target of 90% of suppliers being paid within 30 calendar days. The tables below detail Council's performance since April 2015 the latest data for quarter 4 of 2016/17 being up to and including March 2017. Council is at present falling short of the targets but we have shown an overall improvement during the year of just under 2%, further review of our procedures are being conducted in an effort to meet our performance target.

Prompt Payment Statistics 2015/2016

| | Q1 | Q2 | Q3 | Q4 | Total |
|---|-------------|--------------|-------------|-------------|--------------|
| Total No of Invoices | 3667 | 6972 | 5378 | 6406 | 22423 |
| Total amount paid | £ 6,607,314 | £ 12,411,407 | £ 6,898,749 | £ 9,835,553 | £ 35,753,023 |
| Number of invoices paid within 10 days | 1870 | 3145 | 2551 | 2653 | 10219 |
| % of invoices paid within 10 days | 51.00% | 45.11% | 47.43% | 41.41% | 45.57% |
| Number of invoices paid within 30 days | 3218 | 5622 | 4439 | 5124 | 18403 |
| % of invoices paid within 30 days | 87.76% | 80.64% | 82.54% | 79.99% | 82.07% |
| Number of invoices paid outside 30 days | 449 | 1350 | 939 | 1282 | 4020 |
| % of invoices paid outside 30 days | 12.24% | 19.36% | 17.46% | 20.01% | 17.93% |

Prompt Payment Statistics 2016/2017

| | Q1 | Q2 | Q3 | Q4 | Total |
|---|-------------|--------------|--------------|--------------|--------------|
| Total No of Invoices | 4533 | 6610 | 6072 | 6756 | 23971 |
| Total amount paid | £ 6,710,360 | £ 11,233,620 | £ 13,557,966 | £ 12,665,206 | £ 44,167,152 |
| Number of invoices paid within 10 days | 1910 | 2708 | 2792 | 2702 | 10112 |
| % of invoices paid within 10 days | 42.14% | 40.97% | 45.98% | 39.99% | 42.18% |
| Number of invoices paid within 30 days | 3907 | 5386 | 5339 | 5498 | 20130 |
| % of invoices paid within 30 days | 86.19% | 81.48% | 87.93% | 81.38% | 83.98% |
| Number of invoices paid outside 30 days | 626 | 1224 | 733 | 1258 | 3841 |
| % of invoices paid outside 30 days | 13.81% | 18.52% | 12.07% | 18.62% | 16.02% |

* Incomplete period