

**FINANCE COMMITTEE MEETING HELD THURSDAY 12 SEPTEMBER 2024**

<b>No</b>	<b>Item</b>	<b>Summary of Key Recommendations</b>
1.	Apologies	<b>Alderman Callan, Councillor Mairs</b>
2.	Declarations of Interest	<b>None</b>
3.	Minutes of Finance Committee meeting held Thursday 13 June 2024	<b>Confirmed as a correct record</b>
4.	Prompt payments	<b>Note</b>
5.	De-rating grant forecast	<b>Note</b>
5.1	Appendix A - De-rating grant forecast	<b>Note</b>
6.	Actual Penny Product forecast	<b>Note</b>
7.	Correspondence - Derry City and Strabane District Council paper on Rates Support Grant	<b>Note</b>
	<b>'In Committee' (Items 8-14 inclusive)</b>	
8.	Consultations	
8.1	NJC Spine Review - draft response	<b>to recommend that Council approve the NJC Spine Review - draft response</b>
8.2	Adopting a UBR in Northern Ireland - financial information	<b>Note</b>
9.	Management Accounts period 4	<b>Note</b>
10.	Transformation Action Plan	<b>Note</b>
10.1	Appendix A - Transformation Action Plan	<b>Note</b>
10.2	Appendix B – Financial Management Team Minutes	<b>Note</b>
11.	Extension of Software Provider Contract	<b>to recommend that council approve the</b>

		<b>extension of Contract with Technology One Limited to provide continued software support for the CiAnywhere system until 31 August 2025.</b>
<b>12.</b>	Debt Management	<b>Note</b>
<b>12.1</b>	Appendix A - Debt Management	<b>Note</b>
<b>13.</b>	Rates estimates	
(i)	Wages and Salaries	<b>to recommend that Council approve the Officer recommendation as detailed in paragraph 2.2 of the confidential report, previously circulated</b>
(ii)	Energy costs	<b>to recommend that Council approve the Officer recommendation as detailed at paragraph 2.3 of the confidential report, previously circulated</b>
(iii)	Vehicle Fuel	<b>to recommend that Council accept the Officer recommendation as detailed in paragraph 2.4 of the confidential report, previously circulated and allow Environmental Services the time to look at the outcome of the pilot and how they want to take the next steps in terms of that Policy; if there is a subsequent decision Committee can look at it again</b>
(iv)	Insurance	<b>to recommend that Council approve the Officer recommendation for the first draft as detailed in</b>

		<b>paragraph 2.5 of the confidential report, previously circulated</b>
(v)	Rates	<b>to recommend that Council approve the Officer recommendation as set out in paragraph 2.6 of the confidential report, previously circulated</b>
(vi)	Balance Applied	<b>to recommend that Council approve the Officer recommendation as set out at paragraph 2.7 of the confidential report, previously circulated, at this stage; and that Council approve removal of the associated costs, pending what Leisure and Development present to Finance Committee</b>
(vii)	Rates Support Grant	<b>to recommend that Council approve Rates Support Grant budget at the level Council are getting for the current year</b>
(viii)	Rates Income	<b>to recommend that Council approve at this point the rates income is assumed to be based on the same rates base as the previous year, with no adjustment being made to the penny product figures, there may be an opportunity to amend these once estimated penny product figures are available which demonstrate sustained growth in that area, Council's current year penny product is positive after quarter 1.</b>

(ix)	Service income	<b><i>to recommend that Council approve the Officer recommendation as set out in paragraph 2.10 within the confidential report, previously circulated</i></b>
<b>14.</b>	Rates estimates - Environmental Services	<b><i>to recommend that Council bring a report back to look at running a Council wide reward incentive scheme for employees, that it is not put into Terms and Conditions.</i></b>  <b><i>to recommend that Council approve the level of assumptions discussed for inclusion in the estimates.</i></b>
<b>15.</b>	Any Other Relevant Business (notified in accordance with Standing Order 12 (o))	<b><i>None</i></b>