



<b>Title of Report:</b>	<b>Management Accounts Period 10</b>
<b>Committee Report Submitted To:</b>	<b>Finance Committee</b>
<b>Date of Meeting:</b>	<b>14 March 2024</b>
<b>For Decision or For Information</b>	<b>For information</b>
<b>To be discussed In Committee YES/NO</b>	<b>No</b>

<b>Linkage to Council Strategy (2021-25)</b>	
Strategic Theme	Cohesive Leadership
Outcome	Council has agreed policies and procedures and decision making is consistent with them.
Lead Officer	Chief Finance Officer

<b>Budgetary Considerations</b>	
Cost of Proposal	
Included in Current Year Estimates	<b>YES/NO</b>
Capital/Revenue	Revenue
Code	
Staffing Costs	

<b>Legal Considerations</b>	
Input of Legal Services Required	<b>YES/NO</b>
Legal Opinion Obtained	<b>YES/NO</b>

<b>Screening Requirements</b>	Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals.		
Section 75 Screening	Screening Completed:	Yes/No	Date:
	EQIA Required and Completed:	Yes/No	Date:
Rural Needs Assessment (RNA)	Screening Completed	Yes/No	Date:
	RNA Required and Completed:	Yes/No	Date:
Data Protection Impact Assessment (DPIA)	Screening Completed:	Yes/No	Date:
	DPIA Required and Completed:	Yes/No	Date:

## 1.1 Background

Causeway Coast and Glens Borough Council (CC&GBC) consists of 4 legacy councils that merged on 1 April 2015 into 1 council. The council is currently made up of 3 directorates (Leisure and Development, Environmental Services, Corporate Policy and Resources) and includes a Planning, Finance and Legal department, that are reported separately in this report. The Annual Budgeted Spend for 2023/24 controlled by the Directorates is £78.818m (excludes depreciation, actuarial adjustments, provisions, accumulated absences, and it is these figures that change the figures in the Audited Accounts). Gross Income is budgeted at £76.206m the difference being a budgeted applied balance of £2.612m for the year.

## 1.2 Financial Overview by Directorate

The table below details a summary of the financial position at period 10 (up to and including 31 January 2024):

Council is showing a favourable variance against budget at period 10 amounting to £1,885,622 which is an encouraging position to be in as we approach the final months of the financial year. It should be noted that this however is not a surplus but rather a positive variance against budget, Council set a deficit budget for 2023/24 of £2.612m therefore if this position was maintained until the end of the year Council would still be in deficit by £0.726m, reducing reserves by this amount.

Directorate	Actual Net Expenditure	Budgeted Net	Net Expenditure	Annual	Net Expenditure
		Expenditure ex 62997	Variance ex 62997	Budgeted Net Expenditure ex 62997	Budget Remaining ex 62997
Leisure & Development	7,460,361.93	8,263,494.36	803,132.43	11,896,425.31	4,436,063.38
Environmental Services	22,356,983.82	23,196,467.56	839,483.74	28,731,095.78	6,374,111.96
Corporate Services	4,482,290.85	4,734,100.75	251,809.90	5,869,506.04	1,387,215.19
Chief Executive	3,247,128.24	3,358,261.04	111,132.80	3,709,262.00	462,133.76
Planning	1,217,867.52	1,215,095.30	(2,772.22)	1,468,846.00	250,978.48
Finance	1,398,983.38	1,387,408.98	(11,574.40)	1,676,169.00	277,185.62
Other Operating Expenditure	0.00		0.00		0.00
Financing & Investment Expenditure	7,053,156.07	7,049,110.58	(4,045.49)	9,212,124.82	2,158,968.75
Financing & Investment Income	(916,893.22)	(734,908.81)	181,984.41	(898,215.89)	18,677.33
Taxation & Non-Specific Grant Income	(49,406,869.10)	(49,690,398.50)	(283,529.40)	(59,053,213.06)	(9,646,343.96)
<b>Grand Total</b>	<b>(3,106,990.51)</b>	<b>(1,221,368.74)</b>	<b>1,885,621.77</b>	<b>2,612,000.00</b>	<b>5,718,990.51</b>

## 1.3 Income and Expenditure Analysis

The overall position with regards staffing costs is shown in the table below by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net	Net Expenditure	Annual	Net Expenditure
		Expenditure ex 62997	Variance ex 62997	Budgeted Net Expenditure ex 62997	Budget Remaining ex 62997
Leisure & Development	9,748,562.42	9,458,565.81	(289,996.61)	11,559,550.00	1,810,987.58
Environmental Services	15,217,542.85	15,140,143.87	(77,398.98)	18,259,861.00	3,042,318.15
Corporate Services	3,127,715.28	2,913,672.34	(214,042.94)	3,522,963.00	395,247.72
Chief Executive	1,146,994.30	1,055,742.33	(91,251.97)	1,269,595.00	122,600.70
Planning	2,251,641.49	2,134,006.71	(117,634.78)	2,563,120.00	311,478.51
Finance	1,075,660.69	1,075,216.13	(444.56)	1,292,799.00	217,138.31
Financing & Investment Income	31.00		(31.00)		(31.00)
<b>Grand Total</b>	<b>32,568,148.03</b>	<b>31,777,347.19</b>	<b>(790,800.84)</b>	<b>38,467,888.00</b>	<b>5,899,739.97</b>

Council is currently adverse against budget in terms of staffing, and this is expected to be the case as the current pay award offered to employees exceeds the budgetary provision included by Council in the rates estimates. The variance has increased slightly from P9 by approximately £58k.

The table below sets out the budgetary position of all other areas of expenditure against budget by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net	Net Expenditure	Annual	Net Expenditure
		Expenditure ex 62997	Variance ex 62997	Budgeted Net Expenditure ex 62997	Budget Remaining ex 62997
Leisure & Development	6,684,061.91	6,797,390.01	113,328.10	9,450,950.52	2,766,888.61
Environmental Services	12,579,750.19	12,624,408.58	44,658.39	15,968,893.98	3,389,143.79
Corporate Services	2,182,292.01	1,992,399.58	(189,892.43)	2,552,491.04	370,199.03
Chief Executive	2,158,454.36	2,377,351.36	218,897.00	2,561,412.00	402,957.64
Planning	122,134.04	172,679.28	50,545.24	225,826.00	103,691.96
Finance	365,714.05	308,471.80	(57,242.25)	378,870.00	13,155.95
Financing & Investment Expenditure	7,053,156.07	7,049,110.58	(4,045.49)	9,212,124.82	2,158,968.75
Financing & Investment Income	11,675.97	15,539.31	3,863.34	6,519.00	(5,156.97)
<b>Grand Total</b>	<b>31,157,238.60</b>	<b>31,337,350.50</b>	<b>180,111.90</b>	<b>40,357,087.36</b>	<b>9,199,848.76</b>

At period 10 this is £180k favourable (Period 9 - £48k favourable) however it should be noted that this includes £139k relating to insurance costs for which the full charge for the year has already been included in the accounts thereby generating the adverse variance against the annual budget. Maintenance and materials are the other areas which are showing adverse at this stage across Council's entire estate. Other significant factors include waste where increased tonnages at our landfill site have led to increased landfill tax (this is offset by landfill tax income and increased dumping fees), the cost of the election being in excess of the Election reserve that had been previously set aside and extra ordinary audit costs. The main movement in this period has been in the Leisure & Development Directorate.

Income levels are currently reporting favourable against budget as detailed in the table below by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure ex 62997	Net Expenditure Variance ex 62997	Annual Budgeted Net Expenditure ex 62997	Net Expenditure Budget Remaining ex 62997
Leisure & Development	(8,972,262.40)	(7,992,461.46)	979,800.94	(9,114,075.21)	(141,812.81)
Environmental Services	(5,440,309.22)	(4,568,084.89)	872,224.33	(5,497,659.20)	(57,349.98)
Corporate Services	(827,716.44)	(171,971.17)	655,745.27	(205,948.00)	621,768.44
Chief Executive	(58,320.42)	(74,832.65)	(16,512.23)	(121,745.00)	(63,424.58)
Planning	(1,155,908.01)	(1,091,590.69)	64,317.32	(1,320,100.00)	(164,191.99)
Finance	(42,391.36)	3,721.05	46,112.41	4,500.00	46,891.36
Financing & Investment Income	(928,600.19)	(750,448.12)	178,152.07	(904,734.89)	23,865.30
Taxation & Non-Specific Grant Income	(49,406,869.10)	(49,690,398.50)	(283,529.40)	(59,053,213.06)	(9,646,343.96)
<b>Grand Total</b>	<b>(66,832,377.14)</b>	<b>(64,336,066.43)</b>	<b>2,496,310.71</b>	<b>(76,212,975.36)</b>	<b>(9,380,598.22)</b>

At this stage we already know Rates Support Grant to be received by Council will be under budget by £273k therefore we have taken account of this in these accounts. The figure for Corporate Services includes release from the Election Reserve to meet the costs of the recent Election thereby offsetting the majority of the overspend on the expenditure side.

## 2.0 Leisure And Development Directorate

### 2.1 Background

Council has approved the annual budget for Leisure and Development and delegated authority to officers to utilise this budget in the provision of services to the rate payers. The L&D budget for 2023/24 is £13,248,062 (\*this includes estates transfer of £1,351,637 not included below). The net budget is a calculation of the forecast:

- Gross Expenditure of £22.301m.
- Gross Income of £9.053m.

Table 1, Illustrates a P10 Net Position of £7,460,362, which is favourable by £803,132.

The service area financial positions are also shown in Table 1.

### 2.2 Service Area Budgets

Table 1

Head of Service	Actual Net Expenditure	Budgeted Net	Net Expenditure	Budgeted Net	Annual Net Expenditure
		Expenditure ex 62997	Variance ex 62997	Expenditure ex 62997	Remaining ex 62997
Community and Culture	1,224,767.32	1,354,180.80	129,413.48	1,914,428.00	689,660.68
Prosperity and Place	825,584.05	885,411.10	59,827.05	1,510,520.90	684,936.85
Leisure and Development Management	447,253.81	465,903.65	18,649.84	559,742.00	112,488.19
Sport and Wellbeing	3,964,409.00	4,194,771.35	230,362.35	5,382,908.00	1,418,499.00
Tourism and Recreation	668,134.96	1,002,197.61	334,062.65	2,093,943.41	1,425,808.45
Funding Unit	187,505.24	220,456.85	32,951.61	264,883.00	77,377.76
Strategic Projects	142,707.55	140,573.00	(2,134.55)	170,000.00	27,292.45
	<b>7,460,361.93</b>	<b>8,263,494.36</b>	<b>803,132.43</b>	<b>11,896,425.31</b>	<b>4,436,063.38</b>

### 2.3 Income and Expenditure

Generally, the budgetary performance of Leisure and Development at Period 10 is performing well and as estimated at the start of the calendar year 2023, main areas to highlight are:

- Salaries and Wages.

The table below shows the position regarding staffing costs across the Directorate, currently adverse by £290k, mainly due to the expected overspend as a result of the anticipated pay award.

Head of Service	Actual Net Expenditure	Budgeted Net	Net Expenditure	Budgeted Net	Annual Net Expenditure
		Expenditure ex 62997	Variance ex 62997	Expenditure ex 62997	Remaining ex 62997
Community and Culture	1,232,254.04	1,293,545.05	61,291.01	1,657,630.00	425,375.96
Prosperity and Place	720,095.14	807,952.35	87,857.21	964,732.00	244,636.86
Leisure and Development Management	440,930.11	458,414.95	17,484.84	550,752.00	109,821.89
Sport and Wellbeing	4,914,847.29	4,414,266.10	(500,581.19)	5,444,498.00	529,650.71
Tourism and Recreation	2,118,938.56	2,147,168.81	28,230.25	2,535,640.00	416,701.44
Funding Unit	179,137.98	196,645.55	17,507.57	236,298.00	57,160.02
Strategic Projects	142,359.30	140,573.00	(1,786.30)	170,000.00	27,640.70
	<b>9,748,562.42</b>	<b>9,458,565.81</b>	<b>(289,996.61)</b>	<b>11,559,550.00</b>	<b>1,810,987.58</b>

This has marginally decreased from P9.

## Energy and Utilities.

At Period 10, energy costs and utilities have a favourable variance of £312k, this is due to continued more improved pricing than anticipated. There are also invoices outstanding as not all utilities are monthly, generally water bills are bi annually and the budget may need profiled accordingly.

Head of Service	Actual Net Expenditure	Budgeted Net	Net Expenditure	Annual	Net Expenditure
		Expenditure ex 62997	Variance ex 62997	Budgeted Net Expenditure ex 62997	Budget Remaining ex 62997
Community and Culture	56,973.05	61,120.09	4,147.04	80,273.00	23,299.95
Prosperity and Place	655.08	1,848.18	1,193.10	2,484.50	1,829.42
Sport and Wellbeing	1,080,945.92	1,372,977.89	292,031.97	1,786,619.00	705,673.08
Tourism and Recreation	309,558.01	323,839.86	14,281.85	427,686.58	118,128.57
	<b>1,448,132.06</b>	<b>1,759,786.02</b>	<b>311,653.96</b>	<b>2,297,063.08</b>	<b>848,931.02</b>

- Repairs and Maintenance.

At Period 10, scheduled and reactive repairs / maintenance are favourable by £26k, this will be impacted by the withdrawal of estates transfer.

Head of Service	Actual Net Expenditure	Budgeted Net	Net Expenditure	Annual	Net Expenditure
		Expenditure ex 62997	Variance ex 62997	Budgeted Net Expenditure ex 62997	Budget Remaining ex 62997
Community and Culture	38,060.94	55,724.26	17,663.32	119,734.00	81,673.06
Prosperity and Place	7,087.89	241.00	(6,846.89)	1,700.00	(5,387.89)
Sport and Wellbeing	507,851.26	542,200.95	34,349.69	683,678.00	175,826.74
Tourism and Recreation	354,409.58	335,732.40	(18,677.18)	406,202.44	51,792.86
	<b>907,409.67</b>	<b>933,898.61</b>	<b>26,488.94</b>	<b>1,211,314.44</b>	<b>303,904.77</b>

- Supplies and Services

At period 10 Supplies and Services are currently showing an adverse variance of £112k.

### Customer & Client Receipts

Is currently showing a favourable variance of £555k mainly in Sport & wellbeing (£540k).

Head of Service	Actual Net Expenditure	Budgeted Net	Net Expenditure	Annual	Net Expenditure
		Expenditure ex 62997	Variance ex 62997	Budgeted Net Expenditure ex 62997	Budget Remaining ex 62997
Community and Culture	(164,354.83)	(146,668.80)	17,686.03	(169,834.00)	(5,479.17)
Prosperity and Place	(92,494.70)	(97,712.00)	(5,217.30)	(100,412.00)	(7,917.30)
Sport and Wellbeing	(2,962,917.05)	(2,422,748.66)	540,168.39	(2,876,311.00)	86,606.05
Tourism and Recreation	(3,823,286.92)	(3,820,314.69)	2,972.23	(3,985,712.33)	(162,425.41)
	<b>(7,043,053.50)</b>	<b>(6,487,444.15)</b>	<b>555,609.35</b>	<b>(7,132,269.33)</b>	<b>(89,215.83)</b>

## 2.4 Analysis by Head of Service

### Community & Culture

Community & Culture currently £129k favourable, the main factors being employee costs £61k favourable (vacant/gapped posts).

Premises £18k favourable, utilities currently less than anticipated at estimates time.

Other professional services £14k favourable, reference £17k for strategy re the arts centre that has not been expended.

Community & culture has many partial grant funded projects and sometimes variances are due to timing with more project spend in the latter part of the year compared to early in the year when projects are only commencing.

### **Prosperity & Place**

Prosperity & Place £59k favourable. P&P has many individual projects, earlier in the year many items were coded to general codes rather than projects. The budget generally lies with the project and therefore I suspect the £59k favourable variance will likely be improved particularly in town & village projects once coding issues have been corrected.

Employee costs are £87k favourable in P&P this is generally down to vacant posts with several posts not being filled to date.

### **Leisure & Development Management**

Leisure & Development management, made up of director salary costs and that of the L&D admin team currently £18k favourable £18k of this due to staffing and will be impacted by the director post being vacant part of November and all of December.

### **Sport & Wellbeing**

Sport & Wellbeing £230k favourable variance, employee costs £500k adverse due to shortfall in pay award and also need to ensure no estates staff are being coded as the budget transfer for 2997 no longer takes place.

Premises £247k favourable due to utilities costs being under budget. Supplies & services £50k over budget.

Income performing much better than anticipated with £540k favourable variance.

### **Tourism & Recreation**

Tourism & Recreation £334k favourable . Employees costs currently £28k favourable and will likely improve further due to seasonality of staffing requirements versus a monthly budget profile particularly at caravan parks.

Premises £2k favourable.

Supplies and service £258k favourable and may be due to timing, historically tourism budget spent in the latter part of the year. Events projects particularly seasonal events has seen significant improvement from last month £73k most of which is likely due to reprofiling of budget as seasonal events are mainly Halloween and Christmas. There is still £12k remaining in the budget to cover delayed invoices from Christmas events. Coast and Countryside £30k favourable equipment hire for Causeway Coast Way (anticipated expenditure which hasn't taken place to date).

Support services £18k favourable, financial consultancy and advice that has not been expended to date.

Customer & client receipts £3k favourable.

### **Funding Unit**

Funding unit £32k favourable. Employee costs making up just over half of this at £17k. supplies & services £14k favourable due to computer licences/support that hasn't been expended.

### **Strategic Projects**

Strategic projects which is two SIB staff. Currently £2134 over budget. Annual budget of £170k monthly wage bill approx. £14235 therefore for full year £170,820. Other expenses includes mobile phone and other professional costs.

## **2.5 Income Opportunities / Cost Reduction Measures**

Whether inflation remains high and / or increases further, officers will reduce expenditure and increase income, through both immediate cost mitigation and the continuation of ongoing initiatives:

- Essential maintenance only throughout the Estate.
- Reducing the use of agency staff.
- The continual drive to increase income at Council facilities, including the leisure centres and HALPs.
- The critical 'belt-tightening' exercise to minimise expenditure wherever possible.



### 3.0 Environmental Services Directorate

#### 3.1 Background

Council has approved the annual budget for Environmental Service and delegated authority to officers to utilise this budget in the provision of services to the rate payers. ES budget for 2023/24 is **£ 28,731,095.78**. This is based on expenditure budget of **£34,228,754.98** and income budget of **£5,497,659.20**

The Environmental Services position at Period 10 shows a **£839,483.74 positive variance**. This includes predicted increases in employee costs based on the now implemented National Pay Award which is greater than the predicted budget increase.

The main costs and income attributing to the ES P10 position are summarised as follows as variances against budget.

Head of Service	Actual Net Expenditure	Budgeted Net	Net Expenditure	Annual	Net Expenditure
		Expenditure ex 62997	Variance ex 62997	Expenditure ex 62997	Budget Remaining ex 62997
Estates	4,302,049.88	5,094,669.48	792,619.60	6,160,075.00	1,858,025.12
Health and Built Environment	1,868,832.65	1,985,777.08	116,944.43	2,422,277.12	553,444.47
Infrastructure	(513,697.19)	(35,332.57)	478,364.62	112,563.66	626,260.85
Operations	16,051,594.30	15,506,617.56	(544,976.74)	19,254,231.00	3,202,636.70
ES Business Support	538,453.72	532,458.77	(5,994.95)	639,662.00	101,208.28
Environmental Services Centrally Managed	109,750.46	112,277.24	2,526.78	142,287.00	32,536.54
	22,356,983.82	23,196,467.56	839,483.74	28,731,095.78	6,374,111.96

#### Estates.

P10 Actual Expenditure	P10 Budget Expenditure	P10 Actual Income	P10 Budget Income	Net Expenditure Variance
4,583,048.00	5,275,113.03	(280,998.12)	(180,443.55)	<b>792,619.60</b>

£793k favourable mainly due to Employee costs which are £495k favourable. This is a result of difficulty in recruiting the number of seasonal grounds maintenance staff. A number of vacant posts within the Estates section remain unfilled. Income is positive by £75k.

#### Health and Built Environment.

P10 Actual Expenditure	P10 Budget Expenditure	P10 Actual Income	P10 Budget Income	Net Expenditure Variance
3,219,157.68	3,189,562.64	(1,350,325.03)	(1,203,785.56)	<b>116,944.43</b>

£117k positive. Employee costs are £114k favourable. Fee Income is favourable by £102k including £64k from Building Control at P10.

Infrastructure.

P10 Actual Expenditure	P10 Budget Expenditure	P10 Actual Income	P10 Budget Income	Net Expenditure Variance
1,441,720.65	1,728,005.37	(1,955,417.84)	(1,763,337.94)	<b>478,364.62</b>

£478k favourable mainly due to income favourable by £192k. Car Park income is favourable by £68k. Employee costs are £133k favourable mainly due to the Asset Realisation Officer post not having been filled and Harbour and Marina structure not permanently filled.

Operations.

P10 Actual Expenditure	P10 Budget Expenditure	P10 Actual Income	P10 Budget Income	Net Expenditure Variance
17,866,367.39	16,927,135.40	(1,814,773.09)	(1,420,517.84)	<b>(544,976.74)</b>

£545k adverse variance in Period 10. Employee costs are adverse by £758k, this includes an accrued pay award which was underprovided for in the budget estimates agreed by Members. Seasonal profiling has not been completed. A breakdown of the variances are as follows

Function	Variance	Comments
Waste Collection & Street Cleansing	£369k Favourable	Employee cost pay award increase and profiling not complete.
Landfill & Compost Site	£503k Adverse	Increased 3 <sup>rd</sup> party waste and Council waste being landfilled so increased HMRC costs. 3 <sup>rd</sup> party income for Letterloan did not materialise. (£100k)
HRC's	£461k Adverse	Employee cost pay award increase and profiling not complete.
Waste Disposal Contracts	£316k Favourable <ul style="list-style-type: none"> <li>○ Black Bin Contract - £63k (fav)</li> <li>○ Blue Bin Contract - £37k (fav)</li> <li>○ Brown Bin Contract £27k (fav)</li> <li>○ Other Waste Contracts - £189k (fav)</li> </ul>	On target Variations on predicted tonnages and price increases due to RPI.
Transfer Stations	£20k Adverse	On target
Depots	£16k Favourable	On target

Public Conveniences	£116k Adverse	Employee cost pay award increase and profiling not complete.
Ops Management	£140k Adverse	Employee cost pay award increase.

ES Business Support.

£6k adverse due to increased employee costs.

ES Centrally Managed.

£3k positive variance.

**3.0 In-year Savings**

Officers have and will continue to manage and scrutinise the budget to identify opportunities for reducing expenditure and increasing income. This includes

- not filling vacant posts,
- reducing season staff durations,
- not filling staff on sick leave in all non-essential service areas.
- completing only essential maintenance on ES properties.

Therefore, at Period 10 ES financial position has a positive variance of **£839,483.74**

## 4.0 Corporate Services

4.1 The table below demonstrates the financial position for Corporate Services at period 10:

Head of Service	Actual Net Expenditure	Budgeted Net	Net Expenditure	Annual	Net Expenditure
		Expenditure ex	Variance ex	Budgeted Net	Budget
		62997	62997	Expenditure ex	Remaining ex
				62997	62997
⊕ Democratic Services	1,271,691.68	1,347,299.22	75,607.54	1,658,336.91	386,645.23
⊕ Land and Property	172,514.29	215,513.24	42,998.95	259,811.00	87,296.71
⊕ ICT and Business Continui	1,460,290.82	1,381,552.29	(78,738.53)	1,674,235.13	213,944.31
⊕ Human Resources	933,483.91	1,009,142.00	75,658.09	1,251,330.00	317,846.09
⊕ Contributions to Other Bc	56,222.60	50,936.00	(5,286.60)	149,703.00	93,480.40
⊕ Policy & Community Plani	328,936.01	365,280.50	36,344.49	438,662.00	109,725.99
⊕ Centrally Managed	259,151.54	364,377.50	105,225.96	437,428.00	178,276.46
	<b>4,482,290.85</b>	<b>4,734,100.75</b>	<b>251,809.90</b>	<b>5,869,506.04</b>	<b>1,387,215.19</b>
⊕ Planning	1,217,867.52	1,215,095.30	(2,772.22)	1,468,846.00	250,978.48
	<b>1,217,867.52</b>	<b>1,215,095.30</b>	<b>(2,772.22)</b>	<b>1,468,846.00</b>	<b>250,978.48</b>
	<b>5,700,158.37</b>	<b>5,949,196.05</b>	<b>249,037.68</b>	<b>7,338,352.04</b>	<b>1,638,193.67</b>

### 4.2 Democratic Services (DS)

£76K favourable due to various elements of expenditure being less than budget in Period 10 including the following: Members Mileage, Official and Courtesy Visits and an increase in Registration Income.

### 4.3 Land and Property

£43k favourable due to a vacant post within the structure.

### 4.4 Human Resources

£76K favourable in Period 10. approx.

£42k favourable in Programme Management Costs, £16k favourable in Employee Relations and £25k favourable in Legal expenses.

The Staff Training and Conference Costs is currently over 98% spent at Month 10. Staff Recruitment is over budget by £30k at month end. This is this recruitment costs for the new L&D Director which was not budgeted for as this was unknown at the time of budget setting last year.

It is envisaged that the savings and underspends in other ODHR codes, will result in overall the ODHR being on target at year-end.

#### **4.5 ICT**

£79K adverse overall in Period 10, due to a combination of underspends and overspends. The adverse variance in Photocopiers £24k, Computer Maintenance and Support £104k, Computer Licenses £57k is reduced by the underspends in Internet and Data Connections £22k, Computer Supplies and Equipment £19k.

#### **4.6 Contributions to other bodies**

£5k adverse as at Period 10.

#### **4.7 Internal Audit.**

£51k favourable as at Period 10.

Internal audit shows an underspend as at month 10. The reason for the underspend is contract terms were not agreed with the co-sourcing partner until August 2023 which has deferred the commencement of internal audit assignments for the 2023/24 financial year. Audit work commenced in September, and it is anticipated that the Internal Audit expenditure code will be on budget at the year end. As the budget is profiled evenly throughout the year the outturn figure currently shows an underspend. It is expected that approx... £30k will be invoiced prior to year end for work already done.

#### **4.8 Centrally Managed**

Overall, £54K favourable position at the end of Period 10, due to various underspends.

#### **4.9 Policy & Community Planning**

Overall, £36K favourable position at the end of Period 10, due to various underspends.

#### **4.10 Planning**

Planning is showing a variance of over £3k adverse position at end of Period 10 based on the Management Accounts.

The gross income received as of the end of Period 10 was £1,155,908.01 including Property Certificate income, sitting in a favourable position at £64,317.32 at end of Period 10 (Budget £1,091,590.69 v Actual £1,155,908.01).

In terms of expenditure, Salaries and Wages (including Agency staff) are showing an overspend of over £117,635 due to increased staff costs.

The increase in income continues to offset the deficit in salaries and wages. The favourable position in other expenditure codes will be reduced throughout the year as some payments are made on an annual basis and legal challenges to planning decisions continue.

## 5.0 Chief Executive

5.1 The table below demonstrates the financial position for areas reporting directly to the Chief Executive at period 10:

Head of Service	Actual Net Expenditure	Budgeted Net	Net Expenditure	Budgeted Net	Annual Net Expenditure
		Expenditure ex	Variance ex	Expenditure ex	Budget
		62997	62997	62997	62997
Legal Services	128,181.09	148,521.25	20,340.16	179,065.00	50,883.91
Performance	3,118,947.15	3,209,739.79	90,792.64	3,530,197.00	411,249.85
	<b>3,247,128.24</b>	<b>3,358,261.04</b>	<b>111,132.80</b>	<b>3,709,262.00</b>	<b>462,133.76</b>

The variance under Performance includes Insurance costs for the year being adverse by £139k.

## 6.0 Finance, Investment Income, Interest and Rates

6.1 The table below demonstrates the financial position relating to Finance, Investment Income, Interest payments, Central Government Support and Rates as at the end of period 10:

Directorate	Head of Service	Actual Net Expenditure	Budgeted Net	Net Expenditure	Budgeted Net	Annual Net Expenditure
			Expenditure ex	Variance ex	Expenditure ex	Budget
			62997	62997	62997	62997
Finance		1,398,983.38	1,387,408.98	(11,574.40)	1,676,169.00	277,185.62
Financing & Investment Expenditure	Interest Payable and Simi	1,298,816.07	1,294,770.58	(4,045.49)	2,304,157.82	1,005,341.75
	Minimum Revenue Provis	5,754,340.00	5,754,340.00	0.00	6,907,967.00	1,153,627.00
<b>Financing &amp; Investment Expenditure Total</b>		<b>7,053,156.07</b>	<b>7,049,110.58</b>	<b>(4,045.49)</b>	<b>9,212,124.82</b>	<b>2,158,968.75</b>
Financing & Investment Income		(916,893.22)	(734,908.81)	181,984.41	(898,215.89)	18,677.33
Taxation & Non-Specific Grant Income		(49,406,869.10)	(49,690,398.50)	(283,529.40)	(59,053,213.06)	(9,646,343.96)
<b>Grand Total</b>		<b>(41,871,622.87)</b>	<b>(41,988,787.75)</b>	<b>(117,164.88)</b>	<b>(49,063,135.13)</b>	<b>(7,191,512.26)</b>

Whilst the figures in this table are dominated by the adverse position regarding Rates Support Grant it should be noted that Investment Income is £182k favourable and this position will improve as the year progresses. In December an additional £132k investment income will be received with a further £26k in January and £40k in February bringing the confirmed total for the year to £379k against a budget of £225k.

## 7.0 Cashflow

7.1 The table below sets out a projected cashflow for the next three months.

<b>Causeway Coast and Glens Borough Council</b>			
<b>Projected Cashflow Forecast for 3 Months to 30th April 2024</b>			
	<b>February</b>	<b>March</b>	<b>April</b>
Closing Bank Balance at 31st January 2024	15,989,785.00	14,946,074.00	14,264,995.00
Estimates payment runs	2,920,976.00	4,151,220.00	3,920,976.00
Estimated Weekly Wages	304,424.00	380,530.00	304,424.00
Estimated Weekly specials	200,340.00	250,425.00	200,340.00
Estimated monthly salaries	1,091,241.00	1,091,241.00	1,091,241.00
Estimates monthly specials	825,656.00	825,656.00	825,656.00
Estimated councillors	61,876.00	61,876.00	61,876.00
Estimated councillors specials	42,194.00	42,194.00	42,194.00
Estimated DD payments	45,000.00	50,000.00	45,000.00
Loan repayment (Govt)	2,969,295.00		
Loan Repayments (Commercial)	66,932.00		32,909.00
<b>Total Expenditure</b>	<b>8,527,934.00</b>	<b>6,853,142.00</b>	<b>6,524,616.00</b>
Rates Income	4,672,063.00	4,672,063.00	5,011,182.00
Rates support income			
Derating Grant	405,495.00		
Transferring functions	86,639.00		
Vat refund	1,220,026.00		
General Income	1,100,000.00	1,500,000.00	1,200,000.00
Loan Draw down			
<b>Total Income</b>	<b>7,484,223.00</b>	<b>6,172,063.00</b>	<b>6,211,182.00</b>
<b>Closing Bank Balance</b>	<b>14,946,074.00</b>	<b>14,264,995.00</b>	<b>13,951,561.00</b>

## 8.0 Summary

8.1 Whilst this report does present a welcome and healthy position for Council it must be noted that Council did approve a budget with a £2.612m deficit therefore if this position remained until the end of the year Council would still reduce reserves by just over £0.726 million. All expenditure and income streams require continued management and scrutiny in order to reduce that deficit and help protect Council's Reserves.

## 9.0 Projected Outturn

9.1 The table below makes projections to the end of year position on a best/worst/likely case scenario. The assumptions which have been made to reach the projected outcome for each scenario are also included in the table:

Current Position	Best Case	Likely Case	Worst Case
£1,886k fav £726k deficit	£2,500k fav £612k deficit	£2,100k fav £512k deficit	£1,300k fav £1,312 deficit
Assumptions	Continued improved budgetary position in last quarter, zero rates finalisation, leisure income	Maintain current budgetary position in last quarter	Worsening budgetary position in last quarter, possible rates clawback