

<b>Title of Report:</b>	<b>Atlantic Link Enterprise Campus</b>
<b>Committee Report Submitted To:</b>	<b>Leisure &amp; Development Committee</b>
<b>Date of Meeting:</b>	<b>19<sup>th</sup> November 2019</b>
<b>For Decision or For Information</b>	<b>For Information</b>

<b>Linkage to Council Strategy (2019-23)</b>	
Strategic Theme	Accelerating our Economy and Contributing to Prosperity
Outcome	Secure high-calibre tenant/s to occupy Atlantic Link Enterprise Campus.
Lead Officer	Strategic Projects Manager

<b>Budgetary Considerations</b>	
Cost of Proposal	Nil Cost
Included in Current Year Estimates	Yes
Capital/Revenue	Revenue
Code	Not applicable
Staffing Costs	Not applicable

<b>Screening Requirements</b>	Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals.		
Section 75 Screening	Screening Completed:	Yes	Date: 24 <sup>th</sup> June 2019
	EQIA Required and Completed: Having considered the proposal, it is not anticipated the proposal will have an adverse impact upon equality of opportunity or good relations.	Yes	Date: 24 <sup>th</sup> June 2019
Rural Needs Assessment (RNA)	Screening Completed	Yes	Date: 24 <sup>th</sup> June 2019
	RNA Required and Completed:	No	Date: 24 <sup>th</sup> June 2019
Data Protection Impact Assessment (DPIA)	Screening Completed:	Yes	Date: 24 <sup>th</sup> June 2019
	DPIA Required and Completed:	Yes	Date: 24 <sup>th</sup> June 2019

## **1.0 Purpose of Report**

**The purpose of this report is to provide Elected Members with a monthly update in relation to Atlantic Link Enterprise Campus (ALEC) activity.**

## **2.0 Background**

ALEC with an existing anchor tenant, 5NINEs data centre, is an opportunity to attract new business sectors in a wider Digital Causeway/Creative Causeway offering. To achieve its goals of diversifying the economy, Council aims to secure high-calibre tenant/s to occupy the site. The sectors which will benefit most from the Atlantic Link Enterprise Campus, and will deliver most benefit to the area's proposition include: Digital/ IT; Health & Life Sciences; Creative Media; and Cyber Security.

## **3.0 Progress Update**

International professional property agents, CBRE were appointed in September 2018 via SIB's Asset Management Framework. The key role of CBRE is to market/promote/sell ALEC regionally, nationally and internationally to secure large-scale tenant/s to locate on site.

Throughout October 2019, CBRE and officers have continued to promote and market the Outline Development Brief to prospective tenants regionally, nationally and internationally via CBRE's networks and regional offices. Sales activity this month includes:

- Progression of Business Case for an Innovation Hub (including Business Academy) at ALEC. This included a number of initial meetings with potential operators;
- Exhibition stand at Big Data Conference in Belfast on the 24<sup>th</sup> October 2019 (500+ delegates);
- Engagement with Sync NI to promote and market ALEC to the digital sector; and
- Regular monthly wide-spread mailshot of both new hard and soft copies of the ALEC Brochure and Development Brief to prospective investors.

CBRE and Council are reviewing the marketing approach on a month to month basis as the political landscape becomes clearer.

## **Summary**

Despite the difficult market conditions, there has been a number of informal inquiries regarding the site.

## ALEC Newspaper Advertisement



**Atlantic Link**  
ENTERPRISE CAMPUS

- Up to 12 acres is available on the Council-owned Enterprise Campus. Preference is for a single tenant but depending on layout and requirements, this may be sub-divided into smaller sites.
- 100% Capital Allowances may be available that can be rolled over to beyond 2024 for qualifying plant and equipment expenditure.
- Atlantic Link Enterprise Campus occupies a highly prominent position fronting Portstewart Road, next to the Ulster University Coleraine campus.
- Already onsite are 5NINES – the world's leading Independent global co-location data centre provider and developer.

 Causeway Coast & Glens Borough Council

 Department for the Economy  
[www.economy-ni.gov.uk](http://www.economy-ni.gov.uk)

 Ulster University

 5NINES

 CBRE

**For more information contact CBRE:**

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